



Academy of Visual Arts, Frankfurt Financing your studies

SchülerBAföG

- The age limit for BAföG is 30 years.
- Basically, you get BAföG only as a German citizen. There are exceptions for foreigners:
- The law distinguishes between citizens of the Union and non-Union citizens. (Union citizens are citizens who live in the member states of the EU. Switzerland, Liechtenstein, Iceland and Norway is also included).

1. As a Union citizen:

You must have a permanent residence certificate.

You get the right of permanent residence if: you have legally resided in Germany for at least 5 years or you are a family member of a Union citizen entitled to freedom of movement and you live with this family member in Germany.

Or:if you are married to a person with German citizenship or your child has German citizenship.

You receive BAföG as a foreigner if at least one of your parents, your spouse or your life partner is employed or self-employed in Germany.

2. As a non-Eu-citizen:

You either need a refugee status or you have to be a homeless foreigner with a residence permit or a toleration.

Source: <https://www.meinbafoeg.de/schuelerbafoeg/>

For international Students: <https://www.meinbafoeg.de/bafoeg-als-auslaender/>

KfW Education Loan

- Monthly payments of 100, 200 or 300 euros
- One-time payment of a partial sum possible
- Independent of income
- No collateral required
- 2.80 %

We support you - regardless of your income and that of your parents - if you are 18 to 35 years old.

- The payout phase ends no later than the end of the month in which you reach the age of 36,
- are in full-time education or training.

Students please also note

We will support you as a student if you are in the last 24 months of your training and

- already have a vocational qualification or
- obtain this with the completion of your current school education.

Source: [https://www.kfw.de/inlandsfoerderung/Privatpersonen/Studieren-Qualifizieren/Foerderprodukte/Bildungskredit-\(173\)/](https://www.kfw.de/inlandsfoerderung/Privatpersonen/Studieren-Qualifizieren/Foerderprodukte/Bildungskredit-(173)/)

BVA education loan (linked to KfW).

Advantages:

- loan volume from 1.000 EUR up to 7.200 EUR
- optional up to 24 monthly instalments of 100 EUR, 200 EUR or 300 EUR
- on request, one-time payment of up to 3,600 EUR for training-related expenses.
- very favourable interest rate due to federal guarantee in the amount of 2.80 % effective annual interest rate, the debit interest rate is 2.82 % (as of 01.10.2022)
- no hidden costs
- Combination with other financing offers - such as BAföG - possible
- funding also for second and subsequent education
- no proof of performance required after approval
- free cancellation possible at any time to the end of the month
- repayment only four years after due date of first instalment
- low monthly repayment rate of 120 EUR
- extraordinary repayments possible at any time and in any amount free of charge
- Support for education-related (ausbildungsbedingten) internships nationally and abroad

Requirements:

- You are adult and until the month in which you turn 36. There are no exceptions to this rule. Personal life circumstances do not lead to a postponement of the age limit.
- You are pursuing a school education that is eligible for support under the BAföG; exemptions are not possible. You can find out for yourself in advance whether your training (Ausbildung) is eligible for funding in the training center directory of the respective federal state. An examination and binding decision will be made by the Federal Office of Administration during the application process.
- You already have a vocational qualification, or will obtain one after completion of the current training program
- You carry out the training (Ausbildung) on a full-time basis. School-based training is full-time if the weekly teaching time is at least 20 hours.
- And you are in the last 24 months of this Ausbildung.

Source: https://www.bva.bund.de/DE/Services/Buerger/Schule-Ausbildung-Studium/Bildungskredit/bildungskredit_node.html

- For international students
 - Spouse or life partner (according to the Life Partnership Act - LPartG) of a German; of a Union citizen with permanent right of residence
 - Child of a German/ Union citizen with permanent right of residence
 - Foreigners in possession of settlement permit
 - EU citizens and citizens from Iceland, Norway, Liechtenstein, Switzerland with a legal residence of at least five years in Germany

Source (FAQ): https://www.bva.bund.de/DE/Services/Buerger/Schule-Ausbildung-Studium/Bildungskredit/FAQ_BK/_documents/FAQ_8.html;jsessionid=40C4E5A569286469B77FE481AA8B1871.internet282?nn=242326

Horizont Stiftung

- For the year 2023, the HORIZONT Foundation invites applications for sponsorship awards and scholarships in a total amount of at least 15,000 euros. The award ceremony will take place as part of the HORIZONT Awards 2023 in Frankfurt.
- We are looking for young people who see their professional future in marketing, advertising and/or media.
Young professionals who pursue their professional career in marketing, advertising or/and media with ambition and determination.
- We support the best!
 - with financial support via scholarship and sponsorship award
 - with visibility through our media and on stage
 - with a top-class network of multipliers and industry personalities in marketing, advertising and media.

Requirements:

1. scholarships

- Letter of application including the following information:
 - An outline of your professional career to date.
 - A description of how you envision your future career.
 - A description of the project for which you would use your scholarship.
 - A description of the connection between this project and your professional goals.
- Your curriculum vitae in tabular form with references.
- References from your trainer, university teacher, etc.
- A confirmation that no other financial support will be received for the specific occasion of the scholarship purpose.
- Work samples, if available.

2. sponsorship awards

- Your curriculum vitae in table form with references.
- Details of your current professional activity.
- A description of how you envision your future career, including professional goals.
- Details of how you plan to use the prize money if you receive an award.
- A bound copy of your work.

- A brief description of the content on max. 2 pages.
- In the case of academic work, a reference from the responsible university teacher including a grade for your work.
- In the case of company-related diploma or project theses, a letter of approval from the company for submission to the HORIZONT Foundation.

Source: <https://www.horizont-stiftung.de/ausschreibung/>

Economic Support for Vocational Training (BAB) (Berufsausbildungsbeihilfe)

- In order to receive vocational training support, one of the following cases must apply to you:
 - You are taking part in a vocational preparation program (Berufsvorbereitende Bildungsmaßnahme, BvB) and, under certain circumstances, you are preparing for a secondary school certificate or equivalent school certificate during this time.
 - You are undergoing in-company or external vocational training in a recognised training occupation. Your training company is too far away from your parents to stay at home.
 - You are undergoing in-company or external vocational training in a recognised training occupation. In addition, you are over 18 years old or married or live with your partner.
 - You are undergoing in-company or external vocational training in a recognised training occupation. You have at least one child and do not live with your parents.
 - You are in the training preparation phase of an assisted training program (AsA).
- Criteria:
 - You are undergoing school-based Ausbildung (for example, to become a physiotherapist).
 - You are already receiving benefits from another authority that are comparable to BAB.
- Documents:
 - Your training contract (Ausbildungsvertrag).
 - A document proving how much your training allowance is per month.
 - The tax assessment notice or the annual salary certificate for the calendar year before last from your parents and, if applicable, from your spouse or partner.

Note: With these documents, your parents or your spouse or partner prove how much they earn.

Source: <https://www.arbeitsagentur.de/bildung/ausbildung/berufsausbildungsbeihilfe-bab>

E.W. Kuhlmann Foundation:

1. Scholarship

- University students of any age and (almost) all fields of study who complete their education and start a profession within 24 months.
- Amount of the scholarship: maximum 12,000 €, paid in two instalments.
- Repayment: in two tranches.
Repayments are used for granting similar scholarships.
- seven years interest-free.

Source: <http://www.rollendes-stipendium.de>

2. Microcredit

- You are in the final stages of your studies and have to overcome the last hurdles on a long road.
- The available funds should be used to help as many people as possible: that is why the maximum amount of funding is € 2,000.
- The microloan of the E.W. Kuhlmann Foundation is granted as an interest-free loan for five years. Repayment is to be made in the fifth year at the latest.
In the sixth year, interest at the equivalent level of the respective house bank would be due.

Source: <http://www.kuhlmann-stiftung-hamburg.de/projekte/studienabschluss-hilfe/index.php>

Auxmoney

Every loan request is free of charge and completely online: Simply select the desired amount and purpose, enter the necessary data for our credit scoring and you will immediately receive a non-binding offer from us.

The conditions depend on your individual scoring. Not only your employment status or your monthly income is decisive, but also more than 300 other criteria.

<https://www.auxmoney.com/kreditangebot/studium-lp/?afid=10016775>

Young Visa: Young Visa: The credit card for young people

<https://www.commerzbank.de/konten-zahlungsverkehr/produkte/kreditkarten/young-visa/>

Verivox Credit Card

<https://www.verivox.de/kreditkarte/studenten/>

Several credit cards: <https://bankinggeek.com/kreditkarte-fur-azubis/>